MISSOURI PST INSURANCE FUND

HOW DO I SHOW THAT I CAN PAY THE DEDUCTIBLE?

There are many ways to do this:

1. **Prove that you have sufficient financial assets to pay the $10,000 yourself, by showing you have –**
   - net worth of at least $100,000
   - working capital of at least $50,000

2. **Get a letter from your banker attesting to your ability to pay the $10,000.**
   (Sample letters are available.)

3. **Obtain a Letter of Credit from your bank for $10,000.**
   (Model wording is available.)

4. **Pledge one or more Certificates of Deposit, and have your bank provide proof that the CDs will be held for this purpose.**
   (Contact us for a model letter for your bank to use.)

5. **Get a written guarantee from a third party that they will pay the $10,000 if needed.**
   (Contact us for model wording.)

6. **Provide some other reasonable documentation such as a bond, an assignment of life insurance or annuity contract, etc.**