

MINUTES
Petroleum Storage Tank Insurance Fund
Board of Trustees Meeting
December 4, 2024

MoDNR, Lewis & Clark State Office Building, LaCharrette Conference Room
Start Time: 9:38 a.m.

Chairman Greer called the meeting to order and thanked those in attendance for being present. He noted Trustee Ford was participating via speakerphone. Roll was called and Chairman Greer then asked all members of the audience to identify themselves for the record, which they did. He noted that all votes would be taken by roll call.

Trustees Present:

James Greer, Chairman
Jim Ford, Vice Chairman – via Phone
Nikki Loethen
Don McNutt
Kristi Naught
Jacob Westen

Trustees Absent:

Tom Kolb
Ski Mariea
Danny Opie
Ken Teague

Staff Present:

Kaly Erwin, Williams & Company Consulting
Diane James, Executive Assistant
Kelley Ogletree, Executive Director
John Taylor, General Counsel
Pat Vuchetich, Williams & Company Consulting

Others Present:

Justin Buckler, Environmental Remediation Program, MoDNR
Angela Oravetz, Environmental Remediation Program, MoDNR

Approval of Minutes – Open Sessions

September 18, 2024, Open Session Meeting – Kristi Naught moved to approve the minutes as presented. Nikki Loethen seconded. Chairman Greer invited discussion, corrections, or amendments; Jacob Westen needs to be added to list of Trustees present. A roll call vote was taken; motion carried by a vote of 6-0 in favor with correction made.

October 30, 2024, Open Session via Zoom Meeting – Don McNutt moved to approve the minutes as presented. Kristi Naught seconded. Chairman Greer invited discussion, corrections, or amendments, there were none. A roll call vote was taken; motion carried by a vote of 6-0 in favor.

Monthly Reports

Chairman Greer noted that financial statements were provided for the months of September and October and asked if there were any questions or comments on them, monthly activity reports, or the large-loss claims summary provided. Trustee McNutt asked if a comparison had been made to the Fund's cash position currently since the transport load fee had been raised. Ms. Ogletree commented those numbers could be run and provided to Trustees. There were no other questions or comments on any of these reports or summary.

2025 Missouri Legislative Outlook

Chairman Greer commented that while several districts had changed hands, the makeup of the legislature had stayed pretty consistent. Ms. Ogletree let Trustees know staff had not seen anything so far that looks like it will affect the Fund. She said work was being done on securing sponsors for our bill, but no official word had been received from the Governor's office yet and more than likely would not hear from them until after the new Governor is in office. She noted appropriations have also been submitted and are expected to be recommended by the Governor. She asked Trustee Westen if he had heard of anything tanks-specific being proposed and he had not. There were no questions or comments on the legislative outlook.

Other Information and Administrative Issues

UC Phone Lines and Email/Website Update – Chairman Greer asked Ms. Ogletree to update them on this migration to State servers and phones. Ms. Ogletree commented that PSTIF staff would be receiving their new computers and phones this week and that old email addresses would be maintained for no more than a few months. She said the website was still in process of being transitioned to State servers. He asked if Trustees had any questions; there were none.

Moving to All-Electronic Files – Chairman Greer gave Ms. Ogletree the floor to explain this transition. Ms. Ogletree noted that as of November 15, 2024, PSTIF is no longer maintaining paper files for claims and underwriting. She noted that this change will result in a significant increase in efficiency for the admin staff. Approximately 4,500 paper files will be moved to the State's Records Retention Center.

Schedule 2025 Board Meeting Dates – Chairman Greer presented the tentative meeting dates for 2025 and asked Trustees to add them to their calendars.

Billings – Chairman Greer asked if there were any questions or comments on any of the billings. Ms. Ogletree asked Mr. Taylor to remind everyone of the billing setup for Barklage Brett & Hamill, which he did. Mr. Taylor noted that this case is from 2018 but settlement was just reached as the statute of limitations was about to be met. This is the final billing on the case. There were no other questions or comments on billings.

Chairman Greer then asked for a motion to go into closed session to:

- Approve the minutes from our previous closed session; and
- Discuss ongoing and threatened litigation.

Jacob Westen moved to go into closed session to discuss the matters identified by the Chairman, as authorized by Subsection (1) of Section 610.021, RSMo. Nikki Loethen seconded. A roll call vote was taken. Motion carried by a vote of 6-0 in favor.

Chairman Greer thanked everyone for attending and announced the next meeting is scheduled for Tuesday, January 28, 2025, at this same location.

The open meeting was adjourned at 9:56 a.m.

Respectfully submitted:

Approved by:

/S/
Kelley J. Ogletree

/S/
James Greer, Chairman

Date 01/28/2025