MINUTES – OPEN SESSION
Petroleum Storage Tank Insurance Fund
Board of Trustees Meeting via ZOOM/Conference Call
October 30, 2024

Start Time: 9:03 a.m.

Chairman Greer called the meeting to order. Roll was called to confirm Trustees' participation. Chairman Greer then asked all members of the audience to identify themselves for the record. He noted that all votes would be taken by roll call.

Trustees Present:

James Greer, Chairman
Jim Ford, Vice Chairman
Tom Kolb
Nikki Loethen
Ski Mariea
Don McNutt
Kristi Naught
Ken Teague
Jacob Westen

Trustees Absent:

Danny Opie

Staff Present:

Diane James, Executive Assistant
Kelley Ogletree, Executive Director
John Taylor, General Counsel
Dorcee Lauen, Williams & Company Consulting

Others Present:

Todd Goldenhersh, Armanino
Cody Hicks, Armanino

Schedule 2025 Board Meeting Dates

James Greer moved to approve 2025 Board meeting dates as presented. Tom Kolb seconded. There was no discussion, comments, or amendments. A roll call vote was taken. Motion carried with a vote of 8-0 in favor with no audio vote for Trustee Mariea who was logged in.

Potential 2025 PSTIF Legislation

Chairman Greer commented a memo had been provided on this potential 2025 legislation and asked Ms. Ogletree if she had any other comments. Ms. Ogletree noted this is legislation that specifically gives the Board authority to hire environmental service contractors with the idea that regulations could be written for certain cleanups to be done by the Board when there is no viable responsible party so these cleanups can be completed. She reminded trustees this was discussed in closed session at their last meeting in order to ask legal questions of their General Counsel and were back here to vote on this. Chairman Greer asked if there were any other questions before a vote was taken; there were none.

Tom Kolb moved to authorize PSTIF staff to seek the Governor's approval of the proposed statutory change and identify sponsors to introduce legislation giving the Board of Trustees the authority to hire or contract with providers of geotechnical services and environmental services, as well as modify the statute to clarify the purpose of the authority granted in Section 319.129.10, RSMo. Jacob Westen seconded. There was no discussion, comments, or amendments. A roll call vote was taken. Motion carried with a vote of 8-0 in favor with no audio vote for Trustee Mariea who was logged in.

FY24 Financial Audit

Chairman Greer turned the meeting screen over to Todd Goldenhersh and Cody Hicks from Armanino to present the FY24 financial audit findings. Mr. Hicks and Mr. Goldenhersh reviewed their report, expressing that no material weaknesses or significant deficiencies were identified.

Chairman Greer asked if trustees had questions; there were none.

Tom Kolb moved to accept the FY24 financial audit report and management representation letter as presented. Jacob Westen seconded. There was no discussion, comments, or amendments. A roll call vote was taken. Motion carried unanimously.

The open session meeting via ZOOM was adjourned at 9:37 a.m.

Respectfully submitted:	Approved by:
/S/	/S/
Kelley J. Ogletree	James Greer, Chairman

12/04/2024
Date