MINUTES
Petroleum Storage Tank Insurance Fund
Board of Trustees Meeting
January 28, 2025

MoDNR, Lewis & Clark State Office Building, LaCharrette Conference Room
Start Time: 9:36 a.m.

Chairman Greer called the meeting to order and thanked those in attendance for being present. He noted Trustee McNutt was participating via speakerphone and introduced Margarete Crawford as OA's newly designated representative taking Nikki Loethen's seat as she had moved on to another department. Roll was called and Chairman Greer then asked all members of the audience to identify themselves for the record, which they did. He noted that all votes would be taken by roll call.

Trustees Present:

James Greer, Chairman
Margarete Crawford
Tom Kolb
Don McNutt
Kristi Naught
Ken Teague
Jacob Westen

Trustees Absent:

Jim Ford, Vice Chairman
Ski Mariea
Danny Opie

Staff Present:

Lori Gray, Williams & Company Consulting
Diane James, Executive Assistant
Kelley Ogletree, Executive Director
John Taylor, General Counsel
Pat Vuchetich, Williams & Company Consulting

Others Present:

Justin Buckler, Environmental Remediation Program, MoDNR
Jake Buxton, Deputy Director, Department of Natural Resources
Carol Eighmey, Citizen
Angela Oravetz, Environmental Remediation Program, MoDNR
Kurt Schaefer, Director, Department of Natural Resources

Chairman Greer then introduced Kurt Schaefer, the new Department of Natural Resources Director. Director Schaefer noted that Governor Kehoe's vision for the Department will be focused on the importance of all aspects of energy. He expressed that he is looking forward to working with the Board and its staff. He let everyone know to contact him or staff if anyone needed anything. He then introduced his Deputy Director for the Department, Jake Buxton, who talked about his background and also expressed that he is looking forward to working with the Board.

Director Kurt Schaefer and Deputy Director Jake Buxton left the meeting.

Approval of Minutes – December 4, 2024 – Open Session

Kristi Naught moved to approve the minutes as presented. Jacob Westen seconded. Chairman Greer invited discussion, corrections, or amendments; there were none. A roll call vote was taken; motion carried with a vote of 7-0 in favor.

Monthly Reports

Chairman Greer noted that financial statements and monthly activity reports were provided for the months of November and December and asked if there were any questions or comments on them. Ms. Ogletree presented follow-up from the last meeting where Trustee McNutt asked about a comparison on the Fund's cash position since the transport load fee had been raised. She provided information that demonstrated a decrease in the gap between the projected long-term liabilities and the projected funds available at the time of sunset based on data available after approximately 18 months after the change in the transport load fee.

Chairman Greer asked if there were any questions on the large-loss report provided or any other questions or comments on any of these reports or summary; there were none.

Approve CSCAP for FY26

Chairman Greer noted OA had provided its estimate of the PSTIF's costs for "central state services" for FY26 as shown on the enclosed chart and that it had gone up approximately $1800. Tom Kolb moved to approve PSTIF's expenditure by OA of $113,616 in FY26 for central state services. Ken Teague seconded. Chairman Greer invited discussion or comments; there were none. A roll call vote was taken. Motion carried with a vote of 7-0 in favor.

2025 Missouri Legislative Outlook

Chairman Greer commented a list of bills had been provided and are being monitored by staff in this legislative session and asked Ms. Ogletree if there is anything further to report. Ms. Ogletree stated that so far there hasn't been anything that directly impacts the Board's operations, but staff continues to monitor legislative activity.

Other Information and Administrative Issues

Request for Proposals – Fund Administration and Inspection Services – Chairman Greer said RFPs were in the works and asked Ms. Ogletree to update them on this process, which she did.

UC Phone Lines and Email/Website Update – Chairman Greer asked Ms. Ogletree to update them on this migration to State servers and phones. Ms. Ogletree commented that PSTIF staff had received their new computers and phones since the last meeting in

December and that old email addresses would be going away soon. She said the website was still in process of being transitioned to State servers. He asked if Trustees had any questions; there were none.

PSTIF Claims Trends – Chairman Greer gave Ms. Ogletree the floor to explain the charts staff had provided as handouts. Ms. Ogletree went through the handouts, which demonstrated a continuing trend of fewer claims every year, with an increased percentage of open claims being old. She discussed the importance of getting into a cleanup early and doing as much remediation as possible to reduce the length of time it takes to complete, noting that the longer a cleanup takes, the more expensive the costs become.

Chairman Greer thanked Ms. Ogletree for the information provided.

Billings – Chairman Greer asked if there were any questions or comments on any of the billings. There were no questions on billings.

Chairman Greer then asked for a motion to go into closed session to:

- Approve the minutes from our previous closed session;
- Discuss ongoing and threatened litigation; and
- Discussion of personnel matters.

Tom Kolb moved to go into closed session to discuss the matters identified by the Chairman, as authorized by Subsections (1), (3), and (13) of Section 610.021, RSMo. Ken Teague seconded. A roll call vote was taken. Motion carried with a vote of 7-0 in favor.

Chairman Greer thanked everyone for attending and announced the next meeting is scheduled for Wednesday, April 30, 2025, at this same location.

The open meeting was adjourned at 10:00 a.m.

Respectfully submitted:

/S/
Kelley J. Ogletree

Approved by:

/S/
James Greer, Chairman

04/30/2025
Date