MONTHLY REPORTS

Financial Statements – April and May 2026

Monthly Activity Reports – April, May and June 2026

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Board Action: None requested.

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
BALANCE SHEET
APRIL 30, 2026

ASSETS:			
Cash		$54,107,054	
Cash - Deposits in Transit		$2,150	
Transport Load Fee Receivable, net allowance of $27,922		$2,414,976	
Interest Receivable		$330,767	
Receivable - Other		$0	
Fixed Assets			
PSTIF	$15,798		
DNR	$105,038		
Less: Accum Depreciation	($112,646)		
		$8,190	
TOTAL ASSETS		$56,863,137	
DEFERRED OUTFLOWS OF RESOURCES		$1,151,984	NOTE 3
LIABILITIES:			
Accounts Payable		$150,737	NOTE 2
Taxes & Misc Deductions Payable		$0	
Leave Liability		$170,468	
Site Inspections Payable		$0	
Refunds Payable		$0	
Fund Administration Services Payable		$199,862	
Deferred Revenue - Unearned Participation Fees		$465,531	
Claim Reserves		$87,234,417	
Net Pension Liability		$4,274,006	
Net OBEP Liability		$753,470	
TOTAL LIABILITIES		$93,248,491	
DEFERRED INFLOWS OF RESOURCES		$271,103	NOTE 3
TOTAL NET POSITION (Accumulated Deficit)		($35,504,473)	

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.

NOTE 4: Recoveries received for subrogation expenses are netted against the expense category of Subrogation Expense, where the expense was recorded and may reflect a negative balance.

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
INCOME STATEMENT
APRIL 30, 2026

	APR 26	FY 26 YTD	BUDGET APR FY26 YTD	
REVENUES:				
Transport Load Fee	$1,003,030	$15,096,375	$14,666,667	
$100 Initial Tank Fee	$2,200	$13,700		
$100 Initial Tank Fee Refunded	$0	($4,175)		
Net $100 Initial Tank Fee	$2,200	$9,525	$10,000	
Participation Fees - UST	$67,625	$662,130		
Participation Fees Refunded - UST	($800)	($21,882)		
Net Participation Fees - UST	$66,825	$640,248	$625,000	
Participation Fees - AST	$30,700	$245,531		
Participation Fees Refunded - AST	$0	($3,708)		
Net Participation Fees - AST	$30,700	$241,823	$251,667	
Miscellaneous Income	$0	$0	$0	
Interest	$139,918	$1,416,777	$1,339,167	
TOTAL REVENUE	$1,242,673	$17,404,748	$16,892,500	
EXPENSES:				
Claims				
Claims Paid - UST	$1,018,574	$5,950,570	$6,875,000	
Claims Paid - AST	$210,837	$2,704,803	$3,958,333	
Third Party Legal Defense	$0	$1,781	$41,667	
Subrogation Expenses	$0	$7,727	$8,333	Note 4
Subrogation Recovery	$0	($45,000)	$0	
Net Claims	$1,229,411	$8,619,881	$10,883,333	
Compliance & Loss Prevention				
Underwriting	$75,390	$582,727	$579,250	
Inspections	$46,937	$332,770	$391,908	
Training & Loss Prevention Services	$475	$4,750	$5,000	
Net Compliance & Loss Prevention	$122,802	$920,247	$976,158	
Operating				
Loss Adjusting & Subrogation Expenses	$84,945	$893,455	$1,360,988	
Other Contracted Administrative Costs	$35,053	$354,991	$363,275	
Board Expenses	$42,430	$412,590	$461,918	
AGO Expenses	$4,265	$43,058	$47,235	
DNR Expenses	$222,993	$2,263,742	$2,289,564	
Department of Revenue Expenses	$4,676	$49,105	$53,572	
Other Legal Expenses	$0	$0	$41,667	
Audit Services	$0	$23,100	$23,100	
Actuarial Services	$0	$17,350	$17,350	
Net Operating	$394,362	$4,057,391	$4,658,668	
Other Expenses				
Contingency & Special Projects	$4,000	$41,649	$62,500	
Office of Administration	$28,404	$113,616	$113,616	
OA State Accounting Software	$18,064	$72,256	$72,256	
Section 319.107 Expenses	$0	$0	$8,333	
Pension Expense	$0	$0	$0	
OPEB Expense	$0	$0	$0	
TOTAL EXPENSES	$1,797,043	$13,825,040	$16,774,865	
NET INCREASE (DECREASE) IN REVENUES/EXPENSES	($554,370)	$3,579,708	$117,635	

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
INCOME STATEMENT
APRIL 30, 2026

	APR 26	FY 26 YTD	BUDGET APR FY26 YTD
GAIN/(LOSS) ON SALE OF FIXED ASSETS	$0	$0	
LOSS CONTINGENCY	$0	$0	
NET INCREASE (DECREASE) IN NET POSITION BEFORE RESERVES	($554,370)	$3,579,708	
CLAIM RESERVES			
Increase (Decrease) in Insurance Claim Reserves	($68,512)	$1,114,509	
Increase (Decrease) in Remedial Claim Reserves	$98,103	($1,835,558)	
Increase (Decrease) in "Incurred But Not Reported" Reserves	$0	$0	
Net Increase (Decrease)	$29,591	($721,049)	
NET INCREASE (DECREASE) IN TOTAL NET POSITION	($583,961)	$4,300,757	

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
BALANCE SHEET
MAY 31, 2026

ASSETS:			
Cash		$54,733,787	
Cash - Deposits in Transit		$15,250	
Transport Load Fee Receivable, net allowance of $27,922		$2,414,976	
Interest Receivable		$330,767	
Receivable - Other		$0	
Fixed Assets			
PSTIF	$15,798		
DNR	$105,038		
Less: Accum Depreciation	($112,991)		
		$7,845	
TOTAL ASSETS		$57,502,625	
DEFERRED OUTFLOWS OF RESOURCES		$1,151,984	NOTE 3
LIABILITIES:			
Accounts Payable		$27,014	NOTE 2
Taxes & Misc Deductions Payable		$0	
Leave Liability		$170,468	
Site Inspections Payable		$0	
Refunds Payable		$0	
Fund Administration Services Payable		$152,828	
Deferred Revenue - Unearned Participation Fees		$465,531	
Claim Reserves		$86,213,983	
Net Pension Liability		$4,274,006	
Net OBEP Liability		$753,470	
TOTAL LIABILITIES		$92,057,300	
DEFERRED INFLOWS OF RESOURCES		$271,103	NOTE 3
TOTAL NET POSITION (Accumulated Deficit)		($33,673,794)	

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.

NOTE 4: Recoveries received for subrogation expenses are netted against the expense category of Subrogation Expense, where the expense was recorded and may reflect a negative balance.

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
INCOME STATEMENT
MAY 31, 2026

	MAY 26	FY 26 YTD	BUDGET MAY FY26 YTD	
REVENUES:				
Transport Load Fee	$2,201,191	$17,297,566	$16,133,333	
$100 Initial Tank Fee	$2,025	$15,725		
$100 Initial Tank Fee Refunded	$0	($4,175)		
Net $100 Initial Tank Fee	$2,025	$11,550	$11,000	
Participation Fees - UST	$48,100	$710,230		
Participation Fees Refunded - UST	($3,086)	($24,968)		
Net Participation Fees - UST	$45,014	$685,262	$687,500	
Participation Fees - AST	$29,175	$274,706		
Participation Fees Refunded - AST	($1,234)	($4,942)		
Net Participation Fees - AST	$27,941	$269,764	$276,833	
Miscellaneous Income	$0	$0	$0	
Interest	$170,090	$1,586,867	$1,473,083	
TOTAL REVENUE	$2,446,261	$19,851,009	$18,581,750	
EXPENSES:				
Claims				
Claims Paid - UST	$891,900	$6,842,470	$7,562,500	
Claims Paid - AST	$288,990	$2,993,793	$4,354,167	
Third Party Legal Defense	$0	$1,781	$45,833	
Subrogation Expenses	$106	$7,833	$9,167	Note 4
Subrogation Recovery	$0	($45,000)	$0	
Net Claims	$1,180,996	$9,800,877	$11,971,667	
Compliance & Loss Prevention				
Underwriting	$54,390	$637,117	$637,175	
Inspections	$46,398	$379,168	$431,099	
Training & Loss Prevention Services	$475	$5,225	$5,500	
Net Compliance & Loss Prevention	$101,263	$1,021,510	$1,073,774	
Operating				
Loss Adjusting & Subrogation Expenses	$60,694	$954,149	$1,497,086	
Other Contracted Administrative Costs	$35,052	$390,043	$399,603	
Board Expenses	$41,256	$453,846	$508,110	
AGO Expenses	$1,200	$44,258	$51,959	
DNR Expenses	$212,642	$2,476,384	$2,518,521	
Department of Revenue Expenses	$4,280	$53,385	$58,929	
Other Legal Expenses	$0	$0	$45,833	
Audit Services	$0	$23,100	$23,100	
Actuarial Services	$0	$17,350	$17,350	
Net Operating	$355,124	$4,412,515	$5,120,490	
Other Expenses				
Contingency & Special Projects	$2,217	$43,866	$68,750	
Office of Administration	$0	$113,616	$113,616	
OA State Accounting Software	$0	$72,256	$72,256	
Section 319.107 Expenses	$0	$0	$9,167	
Pension Expense	$0	$0	$0	
OPEB Expense	$0	$0	$0	
TOTAL EXPENSES	$1,639,600	$15,464,640	$18,429,720	
NET INCREASE (DECREASE) IN REVENUES/EXPENSES	$806,661	$4,386,369	$152,030	

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
INCOME STATEMENT
MAY 31, 2026

	MAY 26	FY 26 YTD	BUDGET MAY FY26 YTD
GAIN/(LOSS) ON SALE OF FIXED ASSETS	$0	$0	
LOSS CONTINGENCY	$0	$0	
NET INCREASE (DECREASE) IN NET POSITION BEFORE RESERVES	$806,661	$4,386,369	
CLAIM RESERVES			
Increase (Decrease) in Insurance Claim Reserves	($920,002)	$194,507	
Increase (Decrease) in Remedial Claim Reserves	($100,432)	($1,935,990)	
Increase (Decrease) in "Incurred But Not Reported" Reserves	$0	$0	
Net Increase (Decrease)	($1,020,434)	($1,741,483)	
NET INCREASE (DECREASE) IN TOTAL NET POSITION	$1,827,095	$6,127,852	

ACTIVITY REPORT - April 2026

PARTICIPATION	UST	AST	Total
Sites where Coverage is in Force:	2261	850	3111
Sites where Coverage Lapsed:	63	24	87
Applications Under Review:	66	22	88
ERP Endorsements in Force:	86	48	134

TANKS COVERED BY PSTIF AGREEMENTS	UST	AST	Total
No. of Tanks	7177	2796	9973

PARTICIPANT CHARACTERISTICS	UST	AST	Total
No. of Owners w/ 1-12 Tanks:	952	511	1463
No. of Owners w/ 13-99 Tanks:	52	25	77
No. of Owners w/ 100+ Tanks:	10	1	11
Total No. of Owners:	1014	537	1551

	CLAIMS - USTs				CLAIMS - ASTs				ALL CLAIMS
	"Insurance"	ERP	Remedial	Total	"Insurance"	ERP	Remedial	Total	Total
No. of Claims Opened this month	4	0	0	4	2	0	0	2	6
No. of Claims Closed this month	6	0	2	8	1	0	0	1	9
No. of Claims with Payment this month	31	5	8	44	16	0	2	18	62
Total Dollars Paid this month - EN, PD, & BI	$499,221	$407,387	$111,966	$1,018,574	$198,379	$0	$12,459	$210,837	$1,229,411
Total Dollars Paid this month - LE (*3rd Party, Not Subro*)	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reserves for Known Open Claims	$20,782,535	$2,309,156	$12,078,929	$35,170,620	$14,532,574	$906,503	$2,089,722	$17,528,799	$52,699,419
No. of Sites with Approved Cost Proposals	130	12	60	202	60	5	10	75	277
Amount of Approved Cost Proposals	$4,425,657	$588,873	$1,448,016	$6,462,546	$1,683,039	$190,481	$389,332	$2,262,852	$8,725,397

	CLAIMS - to Date - USTs				CLAIMS - to Date - ASTs				ALL CLAIMS
	"Insurance"	ERP	Remedial	Total	"Insurance"	ERP	Remedial	Total	Total
No. of Open Claims	232	21	102	355	96	10	12	118	473
No. of Closed Claims	2768	233	3648	6649	287	27	356	670	7319
No. of Claims with Payment	1572	153	1293	3018	297	25	72	394	3412
Total Dollars Paid - EN, PD, BI, & LE*	$163,983,446	$11,913,553	$137,024,369	$312,921,368	$47,680,325	$2,815,377	$12,781,127	$63,276,828	$376,198,196
Total Dollars Paid - LE**	$1,905,971	$0	$0	$1,905,971	$172,516	$0	$0	$172,516	$2,078,487

"Remedial" claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708. Cost Proposals are shown net of the $10,000 deductible.

UST Remedial reserves includes sites where tanks not yet removed; no data on contamination.

* Includes legal expense paid inside the coverage limits on claims closed prior to 8/28/2021.

** Includes legal expense paid outside the coverage limits.

ACTIVITY REPORT - May 2026

PARTICIPATION	UST	AST	Total
Sites where Coverage is in Force:	2270	855	3125
Sites where Coverage Lapsed:	67	27	94
Applications Under Review:	64	21	85
ERP Endorsements in Force:	87	48	135

TANKS COVERED BY PSTIF AGREEMENTS	UST	AST	Total
No. of Tanks	7221	2826	10047

PARTICIPANT CHARACTERISTICS	UST	AST	Total
No. of Owners w/ 1-12 Tanks:	950	506	1456
No. of Owners w/ 13-99 Tanks:	51	28	79
No. of Owners w/ 100+ Tanks:	10	1	11
Total No. of Owners:	1011	535	1546

	CLAIMS - USTs				CLAIMS - ASTs				ALL CLAIMS
	"Insurance"	ERP	Remedial	Total	"Insurance"	ERP	Remedial	Total	Total
No. of Claims Opened this month	1	0	0	1	0	0	0	0	1
No. of Claims Closed this month	2	1	2	5	0	0	0	0	5
No. of Claims with Payment this month	19	3	8	30	14	1	1	16	46
Total Dollars Paid this month - EN, PD, & BI	$512,910	$336,015	$42,794	$891,720	$195,181	$28,474	$65,335	$288,990	$1,180,710
Total Dollars Paid this month - LE (*3rd Party, Not Subro*)	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reserves for Known Open Claims	$20,244,264	$1,942,160	$12,043,832	$34,230,255	$14,546,313	$878,029	$2,024,387	$17,448,728	$51,678,984
No. of Sites with Approved Cost Proposals	131	12	63	206	58	4	10	72	278
Amount of Approved Cost Proposals	$4,143,131	$302,041	$1,640,876	$6,086,048	$1,622,628	$162,115	$345,114	$2,129,858	$8,215,905

	CLAIMS - to Date - USTs				CLAIMS - to Date - ASTs				ALL CLAIMS
	"Insurance"	ERP	Remedial	Total	"Insurance"	ERP	Remedial	Total	Total
No. of Open Claims	232	20	101	353	96	10	12	118	471
No. of Closed Claims	2770	234	3650	6654	287	27	356	670	7324
No. of Claims with Payment	1574	153	1293	3020	298	25	72	395	3415
Total Dollars Paid - EN, PD, BI, & LE*	$164,496,356	$12,249,568	$137,067,163	$313,813,088	$47,875,506	$2,843,851	$12,846,462	$63,565,819	$377,378,907
Total Dollars Paid - LE**	$1,905,971	$0	$0	$1,905,971	$172,516	$0	$0	$172,516	$2,078,487

"Remedial" claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708. Cost Proposals are shown net of the $10,000 deductible.
UST Remedial reserves includes sites where tanks not yet removed; no data on contamination.
* Includes legal expense paid inside the coverage limits on claims closed prior to 8/28/2021.
** Includes legal expense paid outside the coverage limits.

ACTIVITY REPORT - June 2026

MISSOURI PST INSURANCE FUND

PARTICIPATION	UST	AST	Total
Sites where Coverage is in Force:	2254	861	3115
Sites where Coverage Lapsed:	77	29	106
Applications Under Review:	85	48	133
ERP Endorsements in Force:	54	21	75
TANKS COVERED BY PSTIF AGREEMENTS			
No. of Tanks	7166	2839	10005
PARTICIPANT CHARACTERISTICS			
No. of Owners w/ 1-12 Tanks:	944	516	1460
No. of Owners w/ 13-99 Tanks:	52	26	78
No. of Owners w/ 100+ Tanks:	10	1	11
Total No. of Owners:	1006	543	1549

	CLAIMS - USTs				CLAIMS - ASTs				ALL CLAIMS
	"Insurance"	ERP	Remedial	Total	"Insurance"	ERP	Remedial	Total	Total
No. of Claims Opened this month	1	0	0	1	0	0	0	0	1
No. of Claims Closed this month	4	0	0	4	0	0	0	0	4
No. of Claims with Payment this month	22	0	9	31	13	0	3	16	47
Total Dollars Paid this month - EN, PD, & BI	$279,357	$0	$129,052	$408,409	$366,563	$0	$41,572	$408,136	$816,544
Total Dollars Paid this month - LE (3rd Party, Not Subro)	$0	$0	$0	$0	$1,575	$0	$0	$1,575	$1,575
Reserves for Known Open Claims	$20,113,666	$1,942,160	$11,978,089	$34,033,914	$14,332,335	$965,029	$1,982,815	$17,280,179	$51,314,093
No. of Sites with Approved Cost Proposals	138	13	63	214	60	6	9	75	289
Amount of Approved Cost Proposals	$4,332,108	$318,961	$1,644,483	$6,295,552	$1,767,850	$249,535	$312,971	$2,330,357	$8,625,909

	CLAIMS - to Date - USTs				CLAIMS - to Date - ASTs				ALL CLAIMS
	"Insurance"	ERP	Remedial	Total	"Insurance"	ERP	Remedial	Total	Total
No. of Open Claims	229	20	101	350	97	10	12	119	469
No. of Closed Claims	2774	234	3650	6658	287	27	356	670	7328
No. of Claims with Payment	1,578	153	1,293	3024	301	25	72	398	3422
Total Dollars Paid - EN, PD, BI, & LE*	$164,775,714	$12,249,568	$137,196,215	$314,221,496	$48,243,644	$2,843,851	$12,888,034	$63,975,530	$378,197,026
Total Dollars Paid - LE**	$1,905,971	$0	$0	$1,905,971	$174,091	$0	$0	$174,091	$2,080,062

"Remedial" claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708. Cost Proposals are shown net of the $10,000 deductible.
UST Remedial reserves includes sites where tanks not yet removed; no data on contamination.
* Includes legal expense paid inside the coverage limits on claims closed prior to 8/28/2021.
** Includes legal expense paid outside the coverage limits.