

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND

BALANCE SHEET

July 31, 2026

		Adjustments Made	
ASSETS:			
Cash	\$55,328,096		\$55,328,096
Cash - Deposits in Transit	\$10,575		\$10,575
Transport Load Fee Receivable, net allowance of \$27,922	\$2,414,976	\$555,010	\$2,969,986
Interest Receivable	\$330,767	\$3,580	\$334,347
Receivable - Other	\$0		\$0
Fixed Assets			
PSTIF	\$15,798		
DNR	\$105,038		
Less: Accum Depreciation	<u>(\$113,506)</u>		
	\$7,330		\$7,330
TOTAL ASSETS	<u>\$58,091,744</u>	<u>\$ 558,590.41</u>	<u>\$58,650,334</u>
Beginning Balance			
Contributions to MOSERS		-\$26,150	
Contributions to MCHCP		-\$6,074	
Expected vs Actual Experience		-\$2,719	
Projected vs actual Investment Earnings		-\$76,263	
Difference between Employer Contrib/Proportionate Share of Contrib		-\$721	
Changes in Assumptions		\$64,301	
DEFERRED OUTFLOWS OF RESOURCES	<u>\$1,151,984</u>	<u>-\$47,626</u>	<u>\$1,104,358</u> NOTE 3
LIABILITIES:			
Accounts Payable	\$0	\$3,801	\$3,801 NOTE 2
Taxes & Misc Deductions Payable	\$0		\$0
Leave Liability	\$170,468	\$56,588	\$227,056
Site Inspections Payable	\$0	\$23,334	\$23,334
Refunds Payable	\$0	\$2,578	\$2,578
Fund Administration Services Payable	\$161,565		\$161,565
Deferred Revenue - Unearned Participation Fees	\$465,531	-\$15,531	\$450,000
Claim Reserves	\$85,849,091	\$2,964,554	\$88,813,645
Net Pension Liability	\$4,274,006	\$296,441	\$4,570,447
Net OBEP Liability	\$753,470	\$124,044	\$877,514
TOTAL LIABILITIES	<u>\$91,674,131</u>	<u>\$3,455,808</u>	<u>\$95,129,939</u>
Expected vs Actual Experience			
Expected vs Actual Experience		-\$3,011	
Projected vs Actual Investment Earnings		\$0	
Difference between Employer Contrib/Proportionate Share of Contrib		-\$6,550	
Change in Assumptions		-\$86,559	
DEFERRED INFLOWS OF RESOURCES	<u>\$271,103</u>	<u>-\$96,120</u>	<u>\$174,983</u> NOTE 3
TOTAL NET POSITION (Accumulated Deficit)	<u>(\$32,701,506)</u>	<u>\$ (2,848,724)</u>	<u>(\$35,550,230)</u>

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.

NOTE 4: Recoveries received for subrogation expenses are netted against the expense category of Subrogation Expense, where the expense was recorded and may reflect a negative balance.

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND

INCOME STATEMENT

July 31, 2026

	JUL 26	FY 27 YTD	BUDGET JUL FY27 YTD
REVENUES:			
Transport Load Fee	\$1,828,921	\$1,828,921	\$1,466,667
\$100 Initial Tank Fee	\$575	\$575	
\$100 Initial Tank Fee Refunded	\$0	\$0	
Net \$100 Initial Tank Fee	\$575	\$575	\$1,000
Participation Fees - UST	\$69,425	\$69,425	
Participation Fees Refunded - UST	(\$4,239)	(\$4,239)	
Net Participation Fees - UST	\$65,186	\$65,186	\$62,500
Participation Fees - AST	\$16,700	\$16,700	
Participation Fees Refunded - AST	(\$1,071)	(\$1,071)	
Net Participation Fees - AST	\$15,629	\$15,629	\$25,167
Miscellaneous Income	\$0	\$0	\$0
Interest	\$129,777	\$129,777	\$133,917
TOTAL REVENUE	\$2,040,088	\$2,040,088	\$1,689,250
EXPENSES:			
Claims			
Claims Paid - UST	\$438,683	\$438,683	\$687,500
Claims Paid - AST	\$118,951	\$118,951	\$395,833
Third Party Legal Defense	\$0	\$0	\$4,167
Subrogation Expenses	\$0	\$0	\$833
Subrogation Recovery	\$0	\$0	\$0
Net Claims	\$557,634	\$557,634	\$1,088,333
Compliance & Loss Prevention			
Underwriting	\$40,854	\$40,854	\$57,925
Inspections	\$20,807	\$20,807	\$39,191
Training & Loss Prevention Services	\$475	\$475	\$500
Net Compliance & Loss Prevention	\$62,136	\$62,136	\$97,616
Operating			
Loss Adjusting & Subrogation Expenses	\$72,140	\$72,140	\$136,099
Other Contracted Administrative Costs	\$35,053	\$35,053	\$36,328
Board Expenses	\$43,640	\$43,640	\$46,442
AGO Expenses	\$1,187	\$1,187	\$4,724
DNR Expenses	\$216,938	\$216,938	\$228,956
Department of Revenue Expenses	\$4,040	\$4,040	\$5,357
Other Legal Expenses	\$0	\$0	\$4,167
Audit Services	\$0	\$0	\$0
Actuarial Services	\$0	\$0	\$0
Net Operating	\$372,998	\$372,998	\$462,072
Other Expenses			
Contingency & Special Projects	\$13,043	\$13,043	\$6,250
Office of Administration	\$36,760	\$36,760	\$28,404
OA State Accounting Software	\$0	\$0	\$18,064
Section 319.107 Expenses	\$0	\$0	\$833
Pension Expense	\$0	\$0	\$0
OPEB Expense	\$0	\$0	\$0
TOTAL EXPENSES	\$1,042,571	\$682,616	\$1,701,572
NET INCREASE (DECREASE) IN REVENUES/EXPENSES	\$997,517	\$997,517	(\$12,322)

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND

INCOME STATEMENT

July 31, 2026

	<u>JUL 26</u>	<u>FY 27 YTD</u>	<u>BUDGET JUL FY27 YTD</u>
GAIN/(LOSS) ON SALE OF FIXED ASSETS	\$0	\$0	
LOSS CONTINGENCY	\$0	\$0	
NET INCREASE (DECREASE) IN NET POSITION BEFORE RESERVES	\$997,517	\$997,517	
CLAIM RESERVES			
Increase (Decrease) in Insurance Claim Reserves	(\$266,241)	(\$266,241)	
Increase (Decrease) in Remedial Claim Reserves	(\$93,715)	(\$93,715)	
Increase (Decrease) in "Incurred But Not Reported" Reserves	\$0	\$0	
Net Increase (Decrease)	<u>(\$359,956)</u>	<u>(\$359,956)</u>	
NET INCREASE (DECREASE) IN TOTAL NET POSITION	<u><u>\$1,357,473</u></u>	<u><u>\$1,357,473</u></u>	

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND

BALANCE SHEET

August 31, 2026

		Adjustments Made	
ASSETS:			
Cash	\$57,018,605		\$57,018,605
Cash - Deposits in Transit	\$3,225		\$3,225
Transport Load Fee Receivable, net allowance of \$27,922	\$2,414,976	\$555,010	\$2,969,986
Interest Receivable	\$330,767	\$3,580	\$334,347
Receivable - Other	\$0		\$0
Fixed Assets			
PSTIF	\$15,798		
DNR	\$105,038		
Less: Accum Depreciation	<u>(\$114,063)</u>		
	\$6,773		\$6,773
TOTAL ASSETS	<u>\$59,774,346</u>	<u>\$ 558,590.41</u>	<u>\$60,332,936</u>
Beginning Balance			
Contributions to MOSERS		-\$387,972	
Contributions to MCHCP		\$9,486	
Expected vs Actual Experience		-\$125,150	
Projected vs actual Investment Earnings		-\$184,093	
Difference between Employer Contrib/Proportionate Share of Contrib		-\$17,680	
Changes in Assumptions		\$27,564	
DEFERRED OUTFLOWS OF RESOURCES	<u>\$1,151,984</u>	<u>-\$677,845</u>	<u>\$474,139</u> NOTE 3
LIABILITIES:			
Accounts Payable	\$567	\$0	\$567 NOTE 2
Taxes & Misc Deductions Payable	\$0		\$0
Leave Liability	\$170,468	\$56,588	\$227,056
Site Inspections Payable	\$0	\$20,807	\$20,807
Refunds Payable	\$0	\$2,578	\$2,578
Fund Administration Services Payable	\$161,358		\$161,358
Deferred Revenue - Unearned Participation Fees	\$465,531	\$71,639	\$537,170
Claim Reserves	\$85,849,091	\$2,964,554	\$88,813,645
Net Pension Liability	\$4,274,006	-\$72,913	\$4,201,093
Net OBEP Liability	\$753,470	\$119,645	\$873,115
TOTAL LIABILITIES	<u>\$91,674,491</u>	<u>\$3,162,898</u>	<u>\$94,837,389</u>
Expected vs Actual Experience			
Expected vs Actual Experience		-\$2,768	
Projected vs Actual Investment Earnings		\$2,604	
Difference between Employer Contrib/Proportionate Share of Contrib		-\$423	
Change in Assumptions		-\$85,512	
DEFERRED INFLOWS OF RESOURCES	<u>\$271,103</u>	<u>-\$86,099</u>	<u>\$185,004</u> NOTE 3
TOTAL NET POSITION (Accumulated Deficit)	<u>(\$31,019,264)</u>	<u>\$ (3,196,053)</u>	<u>(\$34,215,317)</u>

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.

NOTE 4: Recoveries received for subrogation expenses are netted against the expense category of Subrogation Expense, where the expense was recorded and may reflect a negative balance.

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND

INCOME STATEMENT

August 31, 2026

		BUDGET	
	AUG 26	FY 27 YTD	AUG FY27 YTD
REVENUES:			
Transport Load Fee	\$1,326,513	\$3,155,434	\$2,933,333
\$100 Initial Tank Fee	\$4,525	\$5,100	
\$100 Initial Tank Fee Refunded	\$0	\$0	
Net \$100 Initial Tank Fee	\$4,525	\$5,100	\$2,000
Participation Fees - UST	\$84,642	\$154,067	
Participation Fees Refunded - UST	(\$1,687)	(\$5,926)	
Net Participation Fees - UST	\$82,955	\$148,141	\$125,000
Participation Fees - AST	\$23,600	\$40,300	
Participation Fees Refunded - AST	(\$1,273)	(\$2,344)	
Net Participation Fees - AST	\$22,327	\$37,956	\$50,333
Miscellaneous Income	\$0	\$0	\$0
Interest	\$135,206	\$264,983	\$267,833
TOTAL REVENUE	\$1,571,526	\$3,611,614	\$3,378,500
EXPENSES:			
Claims			
Claims Paid - UST	\$317,142	\$755,825	\$1,375,000
Claims Paid - AST	\$168,561	\$287,512	\$791,667
Third Party Legal Defense	\$0	\$0	\$8,333
Subrogation Expenses	\$0	\$0	\$1,667 Note4
Subrogation Recovery	\$0	\$0	\$0
Net Claims	\$485,703	\$1,043,337	\$2,176,667
Compliance & Loss Prevention			
Underwriting	\$98,004	\$138,858	\$115,850
Inspections	\$0	\$20,807	\$78,382
Training & Loss Prevention Services	\$0	\$475	\$1,000
Net Compliance & Loss Prevention	\$98,004	\$160,140	\$195,232
Operating			
Loss Adjusting & Subrogation Expenses	\$75,869	\$148,009	\$272,198
Other Contracted Administrative Costs	\$34,000	\$69,053	\$72,655
Board Expenses	\$43,050	\$86,690	\$92,884
AGO Expenses	\$578	\$1,765	\$9,447
DNR Expenses	\$204,914	\$421,852	\$457,913
Department of Revenue Expenses	\$2,131	\$6,171	\$10,714
Other Legal Expenses	\$0	\$0	\$8,333
Audit Services	\$0	\$0	\$7,700
Actuarial Services	\$0	\$0	\$5,783
Net Operating	\$360,542	\$733,540	\$937,627
Other Expenses			
Contingency & Special Projects	\$3,472	\$16,515	\$12,500
Office of Administration	\$0	\$36,760	\$28,404
OA State Accounting Software	\$21,656	\$21,656	\$18,064
Section 319.107 Expenses	\$0	\$0	\$1,667
Pension Expense	\$0	\$0	\$0
OPEB Expense	\$0	\$0	\$0
TOTAL EXPENSES	\$969,377	\$2,011,948	\$3,370,160
NET INCREASE (DECREASE)			
IN REVENUES/EXPENSES	\$602,149	\$1,599,666	\$8,340

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND

INCOME STATEMENT

August 31, 2026

	<u>AUG 26</u>	<u>FY 27 YTD</u>	<u>BUDGET</u> <u>AUG FY27 YTD</u>
GAIN/(LOSS) ON SALE OF FIXED ASSETS	\$0	\$0	
LOSS CONTINGENCY	\$0	\$0	
NET INCREASE (DECREASE) IN NET POSITION BEFORE RESERVES	\$602,149	\$1,599,666	
CLAIM RESERVES			
Increase (Decrease) in Insurance Claim Reserves	(\$95,643)	(\$361,884)	
Increase (Decrease) in Remedial Claim Reserves	(\$153,802)	(\$247,517)	
Increase (Decrease) in "Incurred But Not Reported" Reserves	\$0	\$0	
Net Increase (Decrease)	(\$249,445)	(\$609,401)	
NET INCREASE (DECREASE) IN TOTAL NET POSITION	<u>\$851,594</u>	<u>\$2,209,067</u>	

ACTIVITY REPORT - July 2026



PARTICIPATION	UST	AST	Total
Sites where Coverage is in Force:	2247	851	3098
Sites where Coverage Lapsed:	95	36	131
Applications Under Review:	61	22	83
ERP Endorsements in Force:	79	40	119

TANKS COVERED BY PSTIF AGREEMENTS

No. of Tanks	7151	2805	9956
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PARTICIPANT CHARACTERISTICS

No. of Owners w/ 1-12 Tanks:	946	511	1457
No. of Owners w/ 13-99 Tanks:	51	27	78
No. of Owners w/ 100+ Tanks:	10	1	11
Total No. of Owners:	1007	539	1546

CLAIMS - USTs				
	"Insurance"	ERP	Remedial	Total
No. of Claims Opened this month	3	0	0	3
No. of Claims Closed this month	3	0	0	3
No. of Claims with Payment this month	19	0	9	28
Total Dollars Paid this month - EN, PD, & BI	\$251,636	\$0	\$177,047	\$428,683
Total Dollars Paid this month - LE (3rd Party, Not Subro)	\$0	\$0	NA	\$0
Reserves for Known Open Claims	\$19,797,307	\$1,942,160	\$11,909,442	\$33,648,909
No. of Sites with Approved Cost Proposals	142	13	61	216
Amount of Approved Cost Proposals	\$4,611,594	\$373,595	\$1,557,246	\$6,542,435

CLAIMS - ASTs			
"Insurance"	ERP	Remedial	Total
0	0	0	0
0	0	0	0
8	0	2	10
\$93,883	\$0	\$25,068	\$118,951
\$0	\$0	NA	\$0
\$14,382,453	\$965,029	\$1,957,746	\$17,305,228
61	6	9	76
\$1,924,121	\$251,773	\$302,250	\$2,478,144

ALL CLAIMS
Total
3
3
38
\$547,634
\$0
\$50,954,136
292
\$9,020,580

CLAIMS - to Date - USTs				
	"Insurance"	ERP	Remedial	Total
No. of Open Claims	228	20	101	349
No. of Closed Claims	2,777	234	3,650	6,661
No. of Claims with Payment	1,580	154	1,293	3,027
Total Dollars Paid - EN, PD, BI, & LE*	\$165,010,779	\$12,249,568	\$137,373,262	\$314,633,608
Total Dollars Paid - LE**	\$1,905,971	\$0	\$0	\$1,905,971

CLAIMS - to Date - ASTs			
"Insurance"	ERP	Remedial	Total
97	10	12	119
287	27	356	670
301	25	72	398
\$48,335,952	\$2,843,851	\$12,913,103	\$64,092,906
\$174,091	\$0	\$0	\$174,091

ALL CLAIMS
Total
468
7,331
3,425
\$378,726,514
\$2,080,062

*Remedial" claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708. Cost Proposals are shown net of the \$10,000 deductible.

UST reserves includes sites where tanks not yet removed; no data on contamination.

* Includes legal expense paid inside the coverage limits on claims closed prior to 8/28/2021.

** Includes legal expense paid outside the coverage limits.

ACTIVITY REPORT - August 2026



PARTICIPATION	UST	AST	Total
Sites where Coverage is in Force:	2,232	850	3082
Sites where Coverage Lapsed:	104	44	148
Applications Under Review:	19	78	97
ERP Endorsements in Force:	43	85	128

TANKS COVERED BY PSTIF AGREEMENTS

No. of Tanks	7,119	2,801	9920
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PARTICIPANT CHARACTERISTICS

No. of Owners w/ 1-12 Tanks:	946	509	1455
No. of Owners w/ 13-99 Tanks:	50	27	77
No. of Owners w/ 100+ Tanks:	10	1	11
Total No. of Owners:	1006	537	1543

CLAIMS - USTs				
	"Insurance"	ERP	Remedial	Total
No. of Claims Opened this month	2	0	0	2
No. of Claims Closed this month	2	1	1	4
No. of Claims with Payment this month	21	1	8	30
Total Dollars Paid this month - EN, PD, & BI	\$180,723	\$9,148	\$127,271	\$317,142
Total Dollars Paid this month - LE (3rd Party, Not Subro)	\$0	\$0	NA	\$0
Reserves for Known Open Claims	\$19,737,357	\$1,928,211	\$11,779,773	\$33,445,341
No. of Sites with Approved Cost Proposals	142	12	61	215
Amount of Approved Cost Proposals	\$4,845,069	\$365,445	\$1,522,578	\$6,733,092

CLAIMS - ASTs			
"Insurance"	ERP	Remedial	Total
2	0	0	2
0	0	0	0
11	0	1	12
\$144,429	\$0	\$24,132	\$168,561
\$0	\$0	NA	\$0
\$14,385,993	\$939,743	\$1,933,614	\$17,259,351
67	7	8	82
\$2,095,525	\$270,023	\$264,851	\$2,630,399

ALL CLAIMS
Total
4
4
42
\$485,703
\$0
\$50,704,691
297
\$9,363,490

CLAIMS - to Date - USTs				
	"Insurance"	ERP	Remedial	Total
No. of Open Claims	228	19	101	348
No. of Closed Claims	2,779	235	3,651	6,665
No. of Claims with Payment	1,582	154	1,293	3,029
Total Dollars Paid - EN, PD, BI, & LE*	\$165,191,502	\$12,258,716	\$137,500,533	\$314,950,751
Total Dollars Paid - LE**	\$1,905,971	\$0	\$0	\$1,905,971

CLAIMS - to Date - ASTs			
"Insurance"	ERP	Remedial	Total
99	10	12	121
287	27	356	670
302	25	72	399
\$48,480,381	\$2,843,851	\$12,937,235	\$64,261,466
\$174,091	\$0	\$0	\$174,091

ALL CLAIMS
Total
469
7,335
3,428
\$379,212,217
\$2,080,062

"Remedial" claims are those which are not eligible under a participation agreement issued by the Fund; rather, the site is eligible for benefits as a result of HB251 or SB708. Cost Proposals are shown net of the \$10,000 deductible.

UST reserves includes sites where tanks not yet removed; no data on contamination.

* Includes legal expense paid inside the coverage limits on claims closed prior to 8/28/2021.

** Includes legal expense paid outside the coverage limits.