MINUTES
Petroleum Storage Tank Insurance Fund
Board of Trustees Meeting
May 12, 2026

MoDNR, Lewis & Clark State Office Building, LaCharrette Conference Room
Start Time: 9:32 a.m.

Chairman Greer called the meeting to order and thanked those in attendance for being present. He noted Trustees McNutt and Ford were participating via Webex so all votes would be taken by roll call. Roll was called and Chairman Greer then asked all members of the audience to identify themselves for the record, which they did.

Trustees Present:

James Greer, Chairman
Jim Ford, Vice Chairman
Tom Kolb
Mark Long (for Margarete Crawford)
Don McNutt
Ken Teague
Jacob Westen
Jimmy Williams (for Kristi Naught)

Trustees Absent:

Ski Mariea
Danny Opie

Staff Present:

Diane James, Executive Assistant
Lisa Loftis-Roling, R&A Risk Professionals
Kelley Ogletree, Executive Director
Brian Pottebaum, R&A Risk Professionals
Steve Reinders, R&A Risk Professionals
John Taylor, General Counsel

Others Present:

Justin Buckler, Environmental Remediation Program, MoDNR
Coy King, Environmental Remediation Program, MoDNR
Ken Koon, Gredell Engineering Resources
Angela Oravetz, Environmental Remediation Program, MoDNR

Approval of Minutes – February 25, 2026 – Open Session

Mark Long moved to approve the minutes as presented. Jacob Westen seconded. Chairman Greer invited discussion, corrections, or amendments; there were none. A roll call vote was taken. Motion carried with a vote of 8-0 in favor.

Monthly Reports

Chairman Greer noted that financial statements were provided for the months of February and March and asked if there were any questions. Ms. Ogletree commented the Board's operating budget would be presented at the next meeting for the next fiscal year.

Chairman Greer then commented the monthly activity reports were provided for the months of February and March and asked if there were any questions; there were none.

Contracts

Chairman Greer said action is needed on four contracts and includes one renewal and three new contracts to be awarded if accepted as proposed.

Inspection Contract – Tom Kolb moved to authorize staff to renew the R&A Risk Professionals UST/AST inspection contract for FY2027 at a cost of $371/UST inspection, $334/AST inspection, and $516/combined UST/AST inspection and to begin on July 1, 2026. Ken Teague seconded. There was no further discussion or comments. A roll call vote was taken. Motion carried with a vote of 8-0 in favor.

Accounting Services – Chairman Greer commented an Invitation for Bid for Accounting Services had been issued on 2/6/2026 with a due date of 3/30/2026. He noted three bids were received and are identified in the Board's meeting materials as Submission A, B, and C as bids are closed records until a contract is awarded. He said the scoring sheet with notes and pricing for each was attached to the memo provided to Trustees. Ms. Ogletree affirmed those three submissions with Submission A being non-responsive, Submission B scoring 98 total points, and Submission C scoring 51 total points.

Tom Kolb moved to authorize staff to accept the bid identified as Submission B to provide Accounting Services July 1, 2026, to June 30, 2027, at the fixed rate of $2000 per month plus $150 per hour for upper-level special projects and $89 per hour for lower-level special projects. Jacob Westen seconded. There was no further discussion or comments. A roll call vote was taken. Motion carried with a vote of 8-0 in favor.

Financial Audit Services – Tom Kolb moved to authorize staff to accept Armanino LLP's bid to provide Financial Audit Services for FY26 at the firm, fixed rate of $29,690. Jacob Westen seconded. There was no further discussion or comments. A roll call vote was taken. Motion carried with a vote of 8-0 in favor.

Actuarial Services – Jacob Westen moved to authorize staff to accept the bid identified as Submission C to provide Actuarial Services July 1, 2026, to June 30, 2027, at the fixed rate of $16,350 per year plus $250 per hour for upper-level special projects and $110 per hour for lower-level special projects. Ken Teague seconded. There was no further discussion or comments. A roll call vote was taken. Motion carried with a vote of 8-0 in favor.

UST Operator Training – Ms. Ogletree informed trustees that this task does not require a contract. The training can be built and housed on our state website for significant savings. Additionally, having it wholly in control of Board staff will allow for greater flexibility should MoDNR request changes. MoDNR is going through the course currently being used and updating it.

Legislative Update

Chairman Greer asked Ms. Ogletree to give Trustees an overview of the legislative session

Ms. Ogletree said there were not many bills that required tracking this year that would directly impact the Board. There were several bills that impact all state agencies and staff monitor those along with everything else. She reported that the legislature had passed the Board's budget with no changes from what was requested. Ms. Ogletree also noted that MoDNR's appropriation request has also gone largely unchanged.

There were no other questions regarding the legislative session.

Other Information and Administrative Issues

FY25 EPA Fund Soundness Review – Chairman Greer commented that the Missouri PSTIF has been found to be financially sound, and it is good to have confirmation of this from the EPA. Ms. Ogletree also noted the EPA acknowledged how well the PSTIF and MoDNR are working together.

Billings – Chairman Greer asked if there were any questions or comments on any of the billings. There were no questions on billings.

Chairman Greer then asked for a motion to go into closed session to:

- Approve the minutes from our previous closed session; and
- Discuss ongoing and threatened litigation.

Tom Kolb moved to go into closed session to discuss the matters identified by the Chairman, as authorized by Subsection (1) of Section 610.021, RSMo. Jacob Westen seconded. A roll call vote was taken. Motion carried with a vote of 8-0 in favor.

Chairman Greer thanked everyone for attending and announced the next meeting is scheduled for Tuesday, July 21, 2026, at this same location.

The open meeting was adjourned at 9:58 a.m.

Respectfully submitted:

_______/S/_______________
Kelley J. Ogletree

______7/21/2026___________
Date

Approved by:

_________/S/_____________
James Greer, Chairman