

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
INCOME STATEMENT
MARCH 31, 2026

	MAR 26	FY 26 YTD	BUDGET MAR FY26 YTD
REVENUES:			
Transport Load Fee	\$1,329,881	\$14,093,345	\$13,200,000
\$100 Initial Tank Fee	\$1,700	\$11,500	
\$100 Initial Tank Fee Refunded	\$0	(\$4,175)	
Net \$100 Initial Tank Fee	\$1,700	\$7,325	\$9,000
Participation Fees - UST	\$79,150	\$594,505	
Participation Fees Refunded - UST	\$0	(\$21,082)	
Net Participation Fees - UST	\$79,150	\$573,423	\$562,500
Participation Fees - AST	\$32,800	\$214,831	
Participation Fees Refunded - AST	(\$474)	(\$3,708)	
Net Participation Fees - AST	\$32,326	\$211,123	\$226,500
Miscellaneous Income	\$0	\$0	\$0
Interest	\$132,080	\$1,276,859	\$1,205,250
TOTAL REVENUE	\$1,575,137	\$16,162,075	\$15,203,250
EXPENSES:			
Claims			
Claims Paid - UST	\$326,364	\$4,931,996	\$6,187,500
Claims Paid - AST	\$99,245	\$2,493,966	\$3,562,500
Third Party Legal Defense	\$0	\$1,781	\$37,500
Subrogation Expenses	\$0	\$7,727	\$7,500 Note 4
Subrogation Recovery	\$0	(\$45,000)	\$0
Net Claims	\$425,609	\$7,390,470	\$9,795,000
Compliance & Loss Prevention			
Underwriting	\$50,884	\$507,337	\$521,325
Inspections	\$54,303	\$285,833	\$352,718
Training & Loss Prevention Services	\$475	\$4,275	\$4,500
Net Compliance & Loss Prevention	\$105,662	\$797,445	\$878,543
Operating			
Loss Adjusting & Subrogation Expenses	\$75,450	\$808,510	\$1,224,889
Other Contracted Administrative Costs	\$35,053	\$319,938	\$326,948
Board Expenses	\$41,293	\$370,160	\$415,727
AGO Expenses	\$4,421	\$38,793	\$42,512
DNR Expenses	\$245,443	\$2,040,749	\$2,060,608
Department of Revenue Expenses	\$5,124	\$44,429	\$48,215
Other Legal Expenses	\$0	\$0	\$37,500
Audit Services	\$0	\$23,100	\$23,100
Actuarial Services	\$0	\$17,350	\$17,350
Net Operating	\$406,784	\$3,663,029	\$4,196,847
Other Expenses			
Contingency & Special Projects	\$4,676	\$37,649	\$56,250
Office of Administration	\$0	\$85,212	\$85,212
OA State Accounting Software	\$0	\$54,192	\$54,192
Section 319.107 Expenses	\$0	\$0	\$7,500
Pension Expense	\$0	\$0	\$0
OPEB Expense	\$0	\$0	\$0
TOTAL EXPENSES	\$942,731	\$12,027,997	\$15,073,543
NET INCREASE (DECREASE) IN REVENUES/EXPENSES	\$632,406	\$4,134,078	\$129,707

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MARCH 31, 2026**

	<u>MAR 26</u>	<u>FY 26 YTD</u>	<u>BUDGET MAR FY26 YTD</u>
GAIN/(LOSS) ON SALE OF FIXED ASSETS	\$0	\$0	
LOSS CONTINGENCY	\$0	\$0	
NET INCREASE (DECREASE) IN NET POSITION BEFORE RESERVES	\$632,406	\$4,134,078	
CLAIM RESERVES			
Increase (Decrease) in Insurance Claim Reserves	\$49,977	\$1,183,021	
Increase (Decrease) in Remedial Claim Reserves	(\$143,718)	(\$1,933,661)	
Increase (Decrease) in "Incurred But Not Reported" Reserves	<u>\$0</u>	<u>\$0</u>	
Net Increase (Decrease)	(\$93,741)	(\$750,640)	
NET INCREASE (DECREASE) IN TOTAL NET POSITION	<u><u>\$726,147</u></u>	<u><u>\$4,884,718</u></u>	